



B. Shivananda Pai & Co.
CHARTERED ACCOUNTANTS

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NO. 15, 1ST FLOOR,
BHARATH BUILDING,
P.M. RAO ROAD
MANGALORE - 575 001.



INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF EXECUTIVE COMMITTEE "CANARA ENGINEERING COLLEGE,
BENJANAPADAVU"

Opinion:

We have audited the financial statements of the "CANARA ENGINEERING COLLEGE, BENJANPADAVU", a unit of CANARA HIGHSCHOOL ASSOCIATION which comprise of the Balance Sheet as at 31st March, 2024 and also the Income & Expenditure Account and Receipts and Payments Account, for the year ended on that date annexed thereto.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion:

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements:

The management of the CANARA ENGINEERING COLLEGE, BENJANAPADAVU is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or errors.

In preparing the financial statements, management of the CANARA ENGINEERING COLLEGE, BENJANAPADAVU is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.





Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material Misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Mangalore

Date: 03-10-2024

**For B Shivananda Pai & Co.,
Chartered Accountants**

**Shivananda Pai B.
Proprietor**

Membership No. 204117

UDIN:



Previous Year ended 31.3.23	Liabilities	₹	₹
	General Fund		
9,72,77,969	Opening Balance	9,72,77,968.70	
	Less: Head office Balance	15,42,97,958.38	
	Add: Excess of Income Over Expenditure	7,29,28,245.26	1,59,08,255.58
	Advances		
8,76,021	Fees	24,31,251.19	
2,00,000	Minorities Development	4,50,000.00	28,81,251.19
	Current Liability		
1,24,122	TDS Payable	21,223.00	
14,27,812	Gratuity Payable	6,200.00	
4,182	Exam Remuneration	2,87,842.00	
11,799	NSS Receipt to be Expended	11,799.00	
16,88,655	Scholarship Payable	17,97,700.00	
30,00,520	University Fee to be remitted	-	
-	University Exam Fee to be remitted	13,49,623.00	
400	Profession Tax Payable	-	
-	Outstndng Expenses	7,750.00	
28,251	UBA Scheme	28,251.00	
3,600	Provident Fund Payable	-	35,10,388.00
-	Head Office/Branch		
	Canara CEC Hostel		60,000.00
10,46,43,331	TOTAL		2,23,59,894.77

PLACE: MANGALORE
DATE : 03-10-2024


M Ranganath Bhat
Correspondent



Previous Year ended 31.3.23	Assets	₹	₹
1,27,271	Cash in Hand		7,356.00
	Fixed Assets		
3,48,065	Equipment	2,92,305.80	
	Tablet	3,549.64	2,95,855.44
	Cash at Bank		
54,42,540	Canara Bank Current A/c - 5001	96,21,899.28	
35,21,204	Canara Bank SB A/c - 1103556	8,21,375.51	
1,67,056	Canara Bank SB A/c - 103181(CSI)	1,95,194.00	
8,14,123	Canara Bank SB A/c -104875(ISIE)	6,75,107.00	
46,379	Canara Bank SB A/c-101481(Aakriti)	6,85,734.92	
11,67,913	Canara Bank SB A/c -105533(Aakriti)	72,357.02	
48,211	Canara Bank SB A/c- 100948(IEEE)	1,02,700.30	
4,26,890	Fixed Deposit (IEEE)	4,26,890.00	
2,452	Canara Bank SB A/c- 101144(SAE)	2,522.58	1,26,03,780.61
	Loans & Advance		
6,000	Alumni Fees		3,000.00
43,378	Other Advances		43,678.00
40,000	Professional Society Advance		40,000.00
-	Deposit - A H Fuels & Services		30,000.00
	Tuition Fees Receivable		
91,84,161	Tuition & Other Fee		90,86,105.72
-	Exam Renumeration Receivable		2,50,119.00
	Head Office		
8,32,07,688	CHS Association		-
50,000	Hostel A/c		-
10,46,43,331	TOTAL		2,23,59,894.77





Chara Engineering College
Janapadavu, Bantwal - 574219
Income & Expenditure Account for the year ended 31st March, 2024

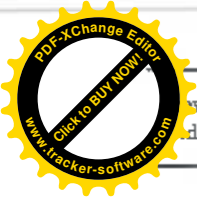
Previous Year Ended 31.3.23	Expenditure	₹	₹
To Salary to Staff			
7,54,99,227	Teaching Staff Salary	8,93,71,026.00	
1,37,47,177	Non-Teaching Staff Salary	1,62,33,610.00	10,56,04,636.00
To Salary Deductions			
32,69,788	Employees Contribution to PF	35,14,044.00	
36,89,556	Employers Contribution to PF, FBF, EDLLIF & Administrative Charges	39,98,935.62	
11,87,958	Salary Savings Scheme	10,68,790.00	
3,24,200	Profession Tax	2,83,800.00	
38,13,693	TDS	45,10,000.00	
3,48,492	ESI	3,17,307.00	1,36,92,876.62
1,34,25,072	To Group Gratuity		1,39,09,481.00
1,01,250	To Honorarium		37,705.00
4,94,781	To Printing & Stationary		4,89,861.00
2,82,530	To Conference/Seminar & Workshop		92,320.00
46,93,785	To Cleaning & Garden Maintenance		58,42,845.00
9,71,301	To Security Service Charges		12,25,647.00
38,500	To NSS Expenses		26,400.00
1,16,790	To Miscellaneous Expenses		1,22,852.00
7,60,262	To Advertisement Charges		5,84,310.00
85,161	To Postage & Telephone Charges		94,342.12
2,20,278	To Travelling & Conveyance		1,76,399.00
-	To College Bus Maintenance		55,385.00
1,17,049	To College Van Maintenance		1,91,844.00
43,67,280	To Training & Placement Expenses		25,98,302.00
27,34,778	To Electricity Charges		28,68,475.00
13,083	To Newspaper & Periodicals		8,890.00
5,53,687	To Insurance Premium		6,27,303.00
4,04,241	To Sports Expenses		5,27,524.00
7,48,669	To Skill Enhancement & Internet Lab Expenses		-
4,27,380	To Membership Fees		5,26,699.00
3,94,441	To Medical Expenses		3,45,189.00
4,40,238	To Computer Maintenance		11,81,667.26
1,44,064	To Guest Food Expenses		94,947.50
14,21,667	To Generator Maintenance		11,91,138.00
83,326	To Professional Society Expenses		5,600.00
1,34,560	To Accreditation Expenses		24,93,585.00
34,70,465	To Cultural/ Function Expenses		20,54,268.00
1,15,99,146	To Bus Charges		1,27,19,981.00
8,98,304	To STP Maintenance		3,48,327.00
6,04,428	To Student Project Expenses		21,489.00
2,41,700	To NAAC Expenses		-
2,500	To Rates and Taxes		2,500.00
91,758	To Student Welfare Expenses		9,54,358.00
1,02,000	To Cam Gym maintenance		48,000.00
1,44,115	To Car Maintenance		90,000.00
43	To Interest on IDS		24.00
16,580	To TDS Filing Charges		19,458.00
55,500	To Xerox Charges		81,570.00
-	To Internet Expenses		6,03,817.00
13,22,80,808	<i>//Carried forward//</i>		17,15,59,965.50

Contd....

Previous Year Ended 31.3.23	Income	₹	₹
By Fees Received from B.E. Students			
11,88,31,848	Tuition Fees	17,11,03,440.00	
2,11,20,611	Other Fees	3,57,46,446.00	20,68,49,886.00
98,45,810	By Bus Fees		1,12,11,460.00
90,70,000	By Skill Lab Fees		1,53,60,000.00
17,470	By Maintenance Fees		1,69,831.00
61,724	By Bank Interest Received		83,413.00
81,600	By PHD Course Receipts		4,30,100.00
18,335	By Interest on FD		22,435.00
5,88,102	By Notice Period Recovery		2,55,313.00
3,71,053	By Miscellaneous Receipt		3,41,353.72
-	By Application Fees		1,85,750.00
16,660	By Membership Fees		-
26,42,343	By Sponsorship Received		3,79,700.00
1,22,244	By Scrap Sales		52,619.00
14,705	By Grant Received		35,779.96
10,33,522	By Registration Fees		12,150.00
30,23,920	By Training and Placement Receipts		6,97,961.00
38,500	By NSS Receipts		87,309.00
-	By Uniform Receipts		11,08,350.00
-	By Exam Remuneration		8,78,130.00
-	By Staff Club Receipts		1,10,764.00
-	By Eligibility Fees		68,000.00
-	By Registration Fee(CEC CSI)		36,023.00
-	By Student Activity Receipts		6,24,000.00
By Fees towards University			
48,64,530	University Examination Fees	76,77,808.00	
48,65,575	University Fees	79,61,250.00	1,56,39,058.00
By Salary Deductions			
32,69,788	Employees Contribution to PF	35,14,044.00	
11,87,958	Salary Savings Scheme	10,68,790.00	
3,24,200	Profession Tax	2,83,800.00	
65,600	ESI Deduction	59,724.00	
38,13,693	TDS	45,10,000.00	94,36,358.00
18,52,89,792	<i>//Carried forward//</i>		26,40,75,743.68

Contd....





Previous Year Ended 31.3.23	Expenditure	₹	₹
15,22,80,808	//Brought forward//		17,15,59,965.50
9,18,910	To Graduation day expenses		-
21,00,236	To Repair & Maintenance		10,04,840.00
13,461	To Bank Charges		15,174.12
1,362	To LF admin Charges		1,465.00
57,000	To Lift Maintenance		1,08,705.00
61,423	To Depreciation		52,209.80
2,094	To Library Books		-
10,000	To Donation Paid		50,000.00
82,500	To Professional Charges		2,500.00
33,478	To Amount to PAO		-
58,797	To Research and Development		1,55,232.00
46,351	To Unnath Bharath Ashiyam Expenses		-
-	To Uniform Charges		8,06,161.00
-	To Faculty Development Expenses		36,782.00
-	To Books & Periodicals		76,381.00
-	To Skill Enhancement Technical Activities Expenses		1,37,018.00
-	To Staff Welfare Expenses		79,546.00
-	To Survey Expenses		15,000.00
	To Payment Towards University (BE Course)		
48,68,000	University Fees	80,39,945.00	
41,16,540	University Examination Fees	76,77,808.00	
-	Exam Remuneration	8,78,130.00	
2,65,100	Prizes	2,52,000.00	
1,58,018	Affiliation Fees	-	1,68,47,883.00
	To Consumables		
1,05,370	Chemistry Lab Expenses	1,84,267.00	
9,675	E & C Lab Expenses	6,280.00	
620	Electrical Lab Expenses	-	
1,380	Computer Lab Expenses	-	
-	Physical Lab Expenses	3,111.00	
7,428	Mechanical Lab Expenses	4,978.00	1,98,636.00
2,00,91,241	To Excess of Income Over Expenditure		7,29,28,245.26
18,52,89,792	TOTAL		26,40,75,743.68

PLACE: MANGALORE
DATE: 03-10-2024


M Ranganath Bhat
Correspondent

Previous Year Ended 31.3.23	Income	₹	₹
18,52,89,792	//Brought forward//		26,40,75,743.68
18,52,89,792	TOTAL		26,40,75,743.68





Canara Engineering College
Benjanapadavu, Bantwal - 574219
Receipts and Payments Account for the year ended 31st March, 2024

Receipts	₹	₹
Opening Balance		
Canara Bank Current A/c - 5001	54,42,539.88	
Canara Bank SB A/c - 1103556	35,21,204.03	
Canara Bank 1481(Akrithi)	11,67,913.02	
Canara Bank 5533(Akrithi)	46,378.92	
Canara Bank 104875 (CEC ISIE SRA)	8,14,123.00	
Canara Bank 100948 (IEEE Student Branch)	48,211.34	
Canara Bank 101144 (SAE collegiate)	2,451.58	
Canara Bank 03181 (CEC CSI Chapter)	1,67,056.00	
Cash-in-hand	1,27,270.50	1,13,37,148.27
Advance towards Tuition Fees	92,51,745.00	
Advance towards Minorities Development	6,00,000.00	
Advance Others	2,27,848.00	1,00,79,593.00
Transfer From CHS Association	9,75,00,000.00	
Transfer From Hostel	7,95,500.00	9,82,95,500.00
Employees Contribution to P.F	35,14,044.00	
ESI Deduction	59,724.00	
Salary Saving Scheme (LIC)	10,68,790.00	
EDLI	12,005.38	
Profession Tax	2,83,800.00	
T.D.S	50,61,572.00	
Gratuity	30,23,221.00	1,30,23,156.38
Tuition Fees	16,34,27,945.28	
University Fees	77,82,630.00	
Alumni Fees	3,94,500.00	
Bus Fees	1,17,58,850.00	
Exam Fees	76,73,448.00	
Other Fees	3,59,33,006.00	
Maintenance Fees	1,69,831.00	
Eligibility Fees	68,000.00	
Scholarship	13,63,545.00	
Bus Charges Collected	11,51,930.00	
Electricity Charges Collected	2,16,534.00	
Registration Fees	48,173.00	
Miscellaneous receipt	3,41,353.72	
Notice Period Recovery	2,55,313.00	
Bank Interest	1,05,848.00	
Exam Remuneration	5,45,241.00	
Skill Lab Fees	1,54,19,720.00	
Prize	2,000.00	
Scrap Sale	52,619.00	
NSS Receipts	87,309.00	
Student Activity Receipts	6,24,000.00	
Grant Received	35,779.96	
Sponsorship	3,79,700.00	
Application Fees	1,84,750.00	
Student Project	24,480.00	
Uniform Charges	11,08,350.00	
//Carried forward//	24,91,54,855.96	13,27,35,397.65

Contd....



Payments	₹	₹
Advance towards Tuition Fees	11,42,615.00	
Advance towards Minorities Development	3,00,000.00	
Advance Others	3,81,900.00	18,24,513.00
Contribution to CHS Association		16,85,00,000.00
Transfer to Hostel		7,85,500.00
Application Fees	1,600.00	
Fee Refund	6,19,620.00	
Salary Non Teaching Staff	1,62,33,610.00	
Salary Teaching Staff	8,93,71,026.00	
Employees Contribution to P.F	35,17,644.00	
Employers Contribution to P.F	12,03,712.00	
ESI Deduction	3,17,307.00	
Salary Saving Scheme (LIC)	10,68,790.00	
EDLI	3,50,240.00	
Profession Tax	2,86,700.00	
T.D.S	51,65,778.00	
Gratuity Premium	1,83,54,314.00	
P.P.F	23,10,056.00	
L.F.Admin Charges	1,465.00	
P.F.Admin Charges	1,46,933.00	
University Fees	99,10,685.00	
Alumni Fees	3,94,500.00	
Exam Fees	63,28,185.00	
Exam Remuneration paid	5,94,470.00	
Guest food expenses	26,545.50	
Electrical Lab Expenses	6,280.00	
Physics Lab Expenses	3,111.00	
Mechanical Dept. Expenses	4,978.00	
Maintenance fees	1,40,760.00	
Scholarship	7,30,000.00	
Student Project	45,919.00	
Books & Periodicals	94,981.00	
Bank Charges	15,174.12	
Bus Charges	1,38,71,911.00	
Electricity Charges	30,85,009.00	
Training & Placement Expenses	19,37,123.00	
Professional Society Expenses	5,600.00	
Miscellaneous Expenses	1,22,647.00	
Honorarium	37,705.00	
Advertisement Charges	5,56,167.00	
Travelling & Conveyance Expenses	1,76,399.00	
Cleaning & Garden Maintenance	58,42,845.00	
College Van Maintenance	1,91,844.00	
College Bus Maintenance	55,385.00	
Computer Maintenance	11,81,667.26	
Repairs & Maintenance	7,98,630.00	
Generator Maintenance	11,91,138.00	
Function Expenses	20,54,268.00	
Graduation day expenses	8,72,166.00	
Insurance Premium	6,27,303.00	
//Carried forward//	18,98,52,190.88	17,11,10,015.00

//Carried forward//

18,98,52,190.88 17,11,10,015.00

Contd....

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BANTWAL
CANARA ENGINEERING COLLEGE
BANTWAL, BANTWAL



Receipts	₹	₹
	Contd
//Brought forward//	24,91,54,855.96	13,27,35,397.65
Graduation Day Receipts	8,72,166.00	
Staff Club Receipts	1,10,764.00	
Books and Periodicals	18,600.00	25,01,56,385.96

TOTAL 38,28,91,783.61

PLACE: MANGALORE
DATE : 03-10-2024


M Ranganath Bhat
Correspondent



Payments	₹	₹
	Contd
//Brought forward//	18,98,52,190.88	17,11,10,015.00
Skill Enhancement & Internet Lab Expenses	1,29,809.00	
Newspaper & Magazines	8,890.00	
Uniform Charges	8,06,161.00	
Staff Welfare Expenses	79,546.00	
Postage & Telephone Charges	94,342.12	
Printing & Stationery	4,89,861.00	
Security Service Charges	12,25,647.00	
Medical Expenses	3,45,189.00	
Chemistry Lab Maintenance	1,84,267.00	
Conference/ Workshop/ Paper Presentation	92,320.00	
Internet Expenses	6,03,817.00	
Interest on TDS	24.00	
Sports Expenses	5,04,124.00	
STP Maintenance	3,48,327.00	
Membership Fees	5,26,699.00	
Student Welfare Expenses	9,24,358.00	
Can Gym Maintenance	48,000.00	
Car Maintenance	90,000.00	
Lift Maintenance	1,08,705.00	
NSS Expenses	26,400.00	
Filing charges	19,458.00	
Xerox charges	81,570.00	
Survey Expenses	15,000.00	
Prize	2,54,000.00	
Donation Paid	50,000.00	
Professional Charges	2,500.00	
Research and Development	1,55,232.00	
Accreditation Expenses	24,93,585.00	19,95,60,022.00
Deposit towards Parking		30,000.00
Library Books		7,500.00
Closing Balance		
Canara Bank Current A/c - 5001	96,21,899.28	
Canara Bank SB A/c - 1103556	8,21,375.51	
Canara Bank 1481(Akritih)	6,85,734.92	
Canara Bank 5533(Akritih)	72,357.02	
Canara Bank 104875 (CPC ISIB SRA)	6,75,107.00	
Canara Bank 100948 (IEEE Student Branch)	1,02,700.30	
Canara Bank 101144 (SAE collegiate)	2,522.58	
Canara Bank 03181 (CEC CSI Chapter)	1,95,194.00	
Cash-in-hand	7,356.00	1,21,84,246.61

TOTAL 38,28,91,783.61

